

Hutton Henry & Station Town Parish Council

Explanation of significant variances in the accounting Statements – Section 2

Section 2	2022/23	2023/24	Variance	Explanation of Variance
Box 2 Precept	£38,000	£38,000	£0	N/A
Box 3 Other income	£35,071	£71,695	+£36,624	The council had received several grants towards a large project totalling £54,753.
Box 4 Staff costs	£25,556	£28,450	+£2,894	
Box 6 Other payments	£50,398	£45,180	-£5,218	The council have some significant spends in 2022/23 which has seen a reduction in expenditure in 2023/24.
Box 7 Balances carried forward	£157,224	£193,289	+£36,065	The Council are aware that reserves are too high. To start reducing reserves, the precept was not increased creating a deficit budget. The Council also has a significant portion of their funds allocated, which once spent will significantly reduce reserves. Play in Station Town (Pump Track) - £100,000 AFST Park Scheme - £14,000 Elections 2025 - £4,000
Box 9 Fixed assets and long term assets	£388,300	£388,300	£0	N/A