

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	40,000.00	43,184.00	3,184.00	8.0%	
Precept	40,000.00	43,184.00	3,184.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 2: Precept or Rates and levies (explained)			0.00	0.0%	No further explanation needed
Box 3: Total other receipts	56,728.00	40,263.00	-16,465.00	-29.0%	
VAT	26,131.00	4,822.00	-21,309.00		Large project last year with a lot of VAT to claim back
Bank Interest	1,714.00	1,017.00	-697.00		Less money in savings account = less interest paid
LCTRS	4,023.00	2,816.00	-1,207.00		DCC cut the LCTRS grant for all councils
			0.00		
			0.00		
Box 3: Total other receipts (explained)			6,748.00	11.9%	No further explanation needed
Box 4: Staff costs	29,812.00	34,766.00	4,954.00	16.6%	
Salaries	29,812.00	34,766.00	4,954.00		Wage increases, NI & PAYE increases.
			0.00		
			0.00		
			0.00		
			0.00		
Box 4: Staff costs (explained)			0.00	0.0%	No further explanation needed
Box 5: Loan interest/capital repayments	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 5: Loan interest/capital repayments (explained)			0.00	0.0%	No further explanation needed
Box 6: Other payments	188,070.00	57,879.00	-130,191.00	-69.2%	
Contracts	113,755.00	11,006.00	-102,749.00		Pump Track project completed last year
Cemetery Expenses	14,910.00	1,966.00	-12,944.00		Purchased a new grass cutter 24/25
			0.00		
			0.00		
			0.00		
Box 6: Other payments (explained)			-14,498.00	-7.7%	No further explanation needed

Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.

Box 9: Fixed assets plus long-term investments	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 9: Fixed assets plus long-term investments (explained)			0.00	0.0%	No further explanation needed

Box 10: Total borrowings	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 10: Total borrowings (explained)			0.00	0.0%	No further explanation needed